

July 27, 2014

## **Alpha Chi Sigma Fraternity Supreme Council Minutes 27 July 2014**

The Supreme Council met in the 6<sup>th</sup> floor lounge of the Balz-Dobie Residence Hall on the University of Virginia campus in Charlottesville, Virginia. Present were GMA Randy Weinstein, AK '90; GCA Helen Webster AP '94; GPA Mark Evaniak BΣ '80; GMC Jonathon Wenzel Δ '96; and GR Patrick J. Johanns, ΑΘ'81. Present for all or parts of the meeting were OA Jen Showerman, Z '92; PR John Becker, I '86; CDC Sarah Picket, ΓΘ '00; ECDC Claudia Brodtkin, ΠI '02; Pete Yochim, N '63; Oliver Penrose ΓΘ '03; Erin Fagan, ΠI '09 and Scott Wilson, AZ '78.

At 9:00am GMA Weinstein called the meeting to order and asked for brief officer reports. Big unhealthy Costco muffins were provided by GMA Weinstein. GPA Evaniak brought the coffee.

### GMA

1. Conflict of Interest – The GR and members of the Supreme Council indicated that they did not have any known conflicts of interest with items on the agenda.
2. Schedule – The GMA covered major points of the schedule of the conclave.

### GCA

3. District Map – A new district map has been generated that will take effect after Conclave. The proposition defining the districts was approved.
4. Expulsions – None.
5. Delegates – All chapters have a delegate except St Louis Pro. All colonies have sent a person to conclave except Boston University.
6. Chapters at Risk
  - a. Beta Phi are no longer at risk. It appears to be mainly a communications problem.
  - b. Beta Tau did not have initiation and only has 4 to 6 brothers now.
  - c. Gamma Phi has low numbers also. The DC is working with them to resolve challenges that they are facing.
  - d. Gamma Upsilon is doing well and the GCA is not concerned about their forward progress.
  - e. Gamma Beta is doing better. No new problems have been noted while on probation. A proposition will be sent out removing them from probation.
  - f. Midwestern University is a question mark at this time with regard to their viability.
7. Expansion to Community Colleges – A discussion of the problems and possibilities of expansion at community college in response to an expression of interest from the dean of the school. A major concern is the short length of time a person would be a member at a two year school and the challenges it would pose for maintaining some continuity.
8. Puerto Rico – Expansion to Puerto Rico continues to be explored.
9. MOPs – Have been updated and are in progress and plan to be completed by the start of this fall semester. The current version will be posted online to get feedback during conclave. Thanks to Michael Clager for his work on this.

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#### GPA

10. Solicitation – The solicitation materials are reviewed and will be ready to send this fall
11. St Louis Pro Chapter – They are in a recession in activity but there is interest in revitalizing it. The GPA is working with Brothers who are interested in keeping it going and will speak to them during conclave.
12. LA Pro – They have not filed paperwork in a year.

#### GMC

13. Tokens – We will need to make new tokens due to the expansion of chapters. An outside source for production will be sought.
14. Certificates and Cards – New ones looks great.

At 10:00am Brad Hulse, our Morgan-Stanley broker, called to go over our investments. We have had a return of 17% in the last 12 months. Our portfolio is consists currently of 70% equities, 24% fixed income, and 6% cash & equivalent. \$899,757 was our balance as of June 30, 2014. Our account continues to perform strongly given the risks (volatility) that we are willing to accept in our portfolio. Projections to the future from Morgan Stanley are:

- The market value is not a reflection of economic activity. It reflects corporate earnings. As such, market does not appear to be over-valued and they do not forecast a bubble in planning future.
- The Fed has taken some actions toward reducing the stimulation of the economy. Bonds look like they will be losing ground due to a anticipated rising interest rates. Brad discussed the use of different asset classes to replace the place bonds hold in our portfolio. This includes selling our managed futures assets. There is about \$35,000 in this account and we would be moving this money into our larger account. A proposition was passed authorizing this action.

#### GR

15. Move – The staff and GR are happy with new location.
16. Finances – Fraternity is doing well but circumstances with the move have changed from when we made the budget so there will be budget lines that will be over by the end of the year.
17. Incentive Budget – Some money will be earmarked in next year's budget.
18. Harris Direct – Harris Direct has expressed some interest in creating a new directory for us. This generated about \$8,000 in 2008 when we did it last and resulted in updates to our database. The GR will be speaking with them further about generating a new directory.

#### New Business

19. Website update – We are planning to update the website in the coming year. The cost is estimated to be about \$50,000.
20. LinkedIn – We will try to have some administrative presence on some of the non-official pages.
21. Two Star Chapter Awards – The idea has come up in preparation for conclave for an intermediate level award for chapters. Awards for chapters will be considered in the coming biennium.
22. Database – A request has been made from a Nu professional Brother for contact information for members from Penn State. It is thought the data is meant to be passed on to a corporation to market to Penn State Brothers.

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The council reaffirmed their commitment to the protection of the contact information of our Brothers.

There being no more business the meeting was adjourned at 11:05 am.

Respectively submitted,

Patrick Johanns  
Alpha Theta '81  
Grand Recorder